

**Utilities & Banking
Subcommittee Amendment #1**

AMENDMENT NO. _____

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

Signature of Sponsor

AMEND Senate Bill No. 2133*

House Bill No. 2221

by deleting all language following the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 55-4-104, is amended by deleting subsection (c) in its entirety and by substituting instead the following:

(c)

(1) Notwithstanding the provisions of subsection (a) to the contrary, the commissioner shall establish a system of registration and registration renewals for vehicles registered pursuant to Tennessee Code Annotated, Section 55-4-113, whereby such registration and registration renewal expire one (1) year after such purchase or lease for vehicles which are purchased or leased after July 1, 1996. If registration plates are transferred to such vehicle from a vehicle previously registered pursuant to such section, then the fee for the registration plate shall be prorated accordingly.

(2) Certificates of registration, registration plates and renewals of such registrations and plates registered pursuant to Tennessee Code Annotated, Section 55-4-113, which expire February 28, 1997, are hereby extended until twelve o'clock midnight (12:00) on March 31, 1997. Thereafter renewals of such registration and registration plates shall be in accordance with the provisions of subsection (a).

SECTION 2. Tennessee Code Annotated, Section 55-4-116, is amended by deleting the section in its entirety.

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SECTION 3. Sections 1 and 2 of this act shall take effect on July 1, 1996, the public welfare requiring it and all other provisions of this act shall take effect October 1, 1996, the public welfare requiring it.